

## Proposed Budget for Village on the New Owners Association

Year ending December 31, 2025

### Revenue

	Units	Rate	2025 Budget	2024 Budget	2024 Outlook	Budget Notes
Annual Assessment	85	\$ 570	\$ 48,450	44,115	\$ 44,115	Assumes 10% rate increase for 2025
Road Impact Fee	2/1	\$2000/\$700	4,700	3,000	2,000	Assumes rate increase effective after June 30, 2024.
Gate Opener Sales	5	\$ 15	75	100	60	Price drop (based on product cost)
<b>Total Revenue</b>			<b>53,225</b>	<b>47,215</b>	<b>46,175</b>	
<b>Operating Expenses (excluding road maintenance)</b>						
Mowing	14	\$ 1,070	14,980	14,081	14,000	Cutting Common Area, right of ways for 7 months of year. Assumes 7% increase over 2023 projection
Landscaping			2,500	2,000	2,000	Ditch maintenance, as needed storm cleanup, etc.
Gate Maintenance	1	\$ 500	500	500	500	Estimated cost of preventative maintenance
Snow Removal	3	\$ 500	1,500	1,500	2,200	Assumes 3 snow removal or combination of removal and salt application.
Improvement Projects			1,000	1,000	1,000	Nothing specific planned at this time
Electricity			4,500	4,000	4,000	Street lights, gate operation.
Insurance			1,600	1,200	1,362	Based on history
Professional Fees			800	500	500	Accountant fees and contingency for attorney fees
P.O. Box Rental	2	\$ 90	180	170	175	Based on history
Printing and Mailing	3	\$ 75	350	350	350	Based on history
Miscellaneous			1,000	800	1,000	Includes website maintenance costs.
<b>Total Operating Expenses (excluding road maintenance)</b>			<b>28,910</b>	<b>26,101</b>	<b>27,087</b>	
<b>Excess Revenue over Operating Expenses</b>			<b>24,315</b>	<b>21,114</b>	<b>19,088</b>	
Transfer to Road Reserve Account			(23,315)	(21,615)	(20,615)	Assumes transfer of road impact fees and \$219 per lot
<b>Net Increase (Decrease) in Operating Funds</b>			<b>\$ 1,000</b>	<b>\$ (501)</b>	<b>\$ (1,527)</b>	