



Village on the New Owners' Association, Inc.
Post Office Box 1176, West Jefferson, NC 28694

COMBINED STATEMENT OF CASH RECEIPTS AND PAYMENTS (UNAUDITED)
For the year ended December 31,

	2022	2023	Budget
Revenue			
Annual assessment	\$ 36,325	\$ 46,206	\$ 44,115
Road impact fee	\$ 1,500	\$ 3,000	\$ 3,000
Sale of gate openers	\$ 160	\$ 80	\$ 100
Other	\$ -	\$ -	\$ -
Total Revenue	\$ 37,985	\$ 49,286	\$ 47,215
Expenses			
Mowing	\$ 13,385	\$ 15,215	\$ 17,640
Landscaping	\$ 1,191	\$ 600	\$ 2,700
Electricity	\$ 3,737	\$ 4,154	\$ 4,200
Gate maintenance	\$ -	\$ 185	\$ 500
Snow removal	\$ 996	\$ 234	\$ 2,000
Insurance	\$ 1,145	\$ 1,219	\$ 1,150
Professional services	\$ 1,000	\$ 150	\$ 1,750
PO box rental	\$ 156	\$ 166	\$ 156
Printing and mailing	\$ 343	\$ 135	\$ 225
Miscellaneous	\$ 929	\$ 840	\$ 500
Improvement projects	\$ 469	\$ 3,570	\$ 1,000
Total Expenses	\$ 23,351	\$ 26,468	\$ 31,821
Excess (deficit) revenue over expenses	\$ 14,634	\$ 22,818	\$ 15,394

2023 Year-end Balances

General account	<u>\$28,022</u>
Road maintenance account	<u>\$122,514</u>

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