

## 2024 Year-End Report - Village on the New Owners Association

Year ending December 31, 2024

### Revenue

	2024 Budget	2024 Final
Annual Assessment	44,115	\$ 44,438
Road Impact Fee	3,000	2,000
Gate Opener Sales	100	30
Total Revenue	47,215	46,468
<b>Operating Expenses (excluding road maintenance)</b>		
Mowing	14,081	13,000
Landscaping	2,000	660
Gate Maintenance	500	454
Snow Removal	1,500	1,200
Improvement Projects	1,000	-
Electricity	4,000	4,105
Insurance	1,200	1,349
Professional Fees	500	-
P.O. Box Rental	170	170
Printing and Mailing	350	9
Miscellaneous	800	557
Road Repair	(not incl.)	3,900
Total Operating Expenses (excluding road maintenance)	26,101	25,404
Excess Revenue over Operating Expenses	21,114	21,064
Transfer to Road Reserve Account	(21,615)	(21,064)