

**VILLAGE ON THE NEW OWNERS ASSOCIATION, INC.**  
**BY-LAWS**  
**AMENDMENTS**

Adopted and effective May 21, 2022

Article XII of the By-laws is amended by adding section (b), which states:

(b) The Board of Directors may levy a transfer fee on each lot sale or other assessments for other purposes as it deems necessary, subject to the approval of such fee or assessment by the members at a regular or special meeting, by a majority vote of a quorum of members present in person or by proxy.